UNITED
NATIONS

DP

Governing Council
of the
United Nations
Development Programme

Distr.
GENERAL

DP/1990/54
14 May 1990

ORIGINAL: ENGLISH

Thirty-seventh session
28 May - 22 June 1990, Geneva
Item 6 of the provisional agenda
UNFPA

SUPPORT

UNITED NATIONS POPULATION FUND

Annual financial review, 1989

Summary

In this report, the Executive Director provides, as requested by the Governing Council, a financial review of the activities financed by UNFPA and of its trust funds in 1989. The report shows the Fund's financial position and accounts as at the end of 1989. Annual data on income and expenditures are included for 1987, 1988 and 1989. The annexes include the unaudited financial statements for the year ended 31 December 1989.

CONTENTS

		Paragraphs	Page
Introduction		1 - 2	3
I. ANNUAL REVIEW OF THE FUND'S FINANCIAL SITUATION			
A.	Income and expenditure	3 - 5	3
B.	Programme expenditures and operational costs	6 - 9	4
C.	Status of unexpended balance of general resources	10	5
D.	Status of the operational reserve	11	5
E.	Liquidity position	12	5
F.	Special population programmes	13	5
II. UNFPA TRUST FUNDS		14	6

Annexes

I. Statement of income and expenditure for the year ended 31 December 1989

II. Statement of assets and liabilities as at 31 December 1989

III. Status of voluntary contributions pledged by country as at 31 December 1989

IV. 1989 expenditure by Untied Nations agencies, governments, and other organizations

V. Statement of accounts for the year ended 31 December 1989

VI. Trust funds: status of contributions pledged to trust funds for 1989

VII. Programme expenditures by country for 1987, 1988 and 1989

VIII. Programme expenditures from trust funds for 1987, 1988 and 1989

IX. Historical financial summary

Introduction

1. In response to decisions 85/20 II and 87/2.., paragraph 9, adopted by the Governing Council at its thirty-second and thirty-fourth sessions, respectively, the Executive Director presents in this report a review of the financial situation of the United Nations Population Fund (UNFPA) for 1989. As in prior years, the information and financial data available for the preparation of this report include the unaudited final accounts of the Fund (Annexes I and II). Pursuant to the UNFPA financial rules, the final annual accounts for 1989 were submitted to the Board of External Auditors on 30 April 1990 and transmitted by the Chairman of the Board to the President of the General Assembly in June 1990. It is estimated that the unaudited financial statements and preliminary data presented in this report will not vary substantially from the audited final accounts so as to alter the analysis and conclusions of this presentation in any significant manner.

2. This document includes the actual data available for 1987, 1988 and 1989. Audited data for 1987 and 1988 were extracted from the UNFPA year-end financial statements as contained in documents A/43/5/Add.7 and A/44/5/Add.7. For the reasons noted in document DP/1990/50, Audit reports, the United Nations Board of Auditors qualified its audit opinion on the financial statements of UNFPA for the year ended 31 December 1988. The 1989 figures include data obtained from the 1989 unaudited annual accounts of the executing agencies with regard to the status of funds allocated to them and expended in the execution of UNFPA projects in 1989. Should any changes be reported in the audited accounts of any of the executing agencies, they will be reported by the Executive Director to the Governing Council at its next (thirty-eighth) session in the audited statements and audit reports. A financial summary containing information on budgetary trends is provided in Annex IX. These data are provided as requested by the Governing Council at its thirty-second and thirty-fourth sessions.

I. ANNUAL REVIEW OF THE FUND'S FINANCIAL SITUATION

A. Income and expenditure

3. Table 1 provides a summary of 1989 pledges and payments by donors as compared to 1987 and 1988. Annex III shows in detail the status of the voluntary contributions pledged by all donors as at 31 December 1989. The outstanding cumulative balance of unpaid pledges as at 31 December 1989 was $1.6 million, as follows:

	United States dollars
1985 and prior years	116 536
1986	76 911
1987	117 958
1988	78 036
1989	1 177 854
Total	1 567 295

4. Table 2 shows a comparison of income and expenditures for 1987, 1988 and 1989. Total income in 1989 amounted to $185.2 million and total expenditures to $203.5 million. This resulted in an excess of expenditure over income of $18.3 million. Annual income includes pledges from Governments, investment income and miscellaneous income but excludes contributions to trust funds. In accordance with UNFPA financial rule 116.1(a), income was recorded on an accrual basis. As required by financial rule 104.1, all pledges were recorded in United States dollars, converted at the United Nations operational rate of exchange in effect on the date of the pledge.

5. Total income in 1989 increased by $7.2 million or 4.0 per cent over the 1988 income of $178.0 million and by $29.1 million or 18.6 per cent over the 1987 income of $156.1 million. Total contributions pledged by 98 Governments in 1989 reached $180.7 million, an increase of $13.4 million in dollar terms or 8.0 per cent over the $167.3 million in 1988. Interest income amounted to $7.3 million or 3.9 per cent of total income. Reductions in income due to adjustments on revaluation of currencies and gains/losses on exchange, as well as other miscellaneous adjustments, totalled $2.8 million. As required by financial rule 104.2, all payments of voluntary contributions were recorded in United States dollars at the United Nations operational rate of exchange in effect on the date of payment.

B. Programme expenditures and operational costs

6. As shown in Table 2, total expenditures in 1989 were $203.5 million, an increase of $36.3 million or 21.7 per cent compared to 1988 expenditures and an increase of $63.0 million or 44.8 per cent compared to 1987 expenditures. In table 3, programme expenditures and operational costs (composed of the administrative and programme support services (APSS) budget expenditures and agency support costs) are compared for 1987, 1988 and 1989 as a percentage of total expenditures. Programme expenditures in 1989, which amounted to $157.4 million, constituted 77.3 per cent of the total expenditures, compared to 77.6 per cent in 1988 and 76.2 per cent in 1987. Operational cost expenditures in 1989 totalled $46.1 million or 22.7 per cent of total expenditures. The total APSS budget expenditure in 1989, comprising the headquarters administrative budget and total field office costs, amounted to $32.1 million or 15.8 per cent of total expenditures compared to $26.7 million or 16.0 per cent of total expenditures in 1988 and $18.8 million or 13.4 per cent of total expenditures in 1987.

7. The APSS field budget expenditures in 1989, which included all field office costs as in 1988, totalled $11.6 million. This compares to all field office costs in 1988 of $9.7 million. In 1987 total field office costs were $8.7 million, comprising $5.6 million not integrated in the APSS budget, which was charged to projects, and $3.0 million integrated into the APSS budget (composed of the salaries of 33 Deputy Representatives and Senior Advisers on Population (DRSAPs)[*] and 9 International Programme Officers (IPOs) in accordance with Governing Council decision 85/20 I, paragraph 6). Agency support costs in 1989 totalled $14.0 million, or 6.9 per cent of total expenditure (compared to $10.7 million or 6.4 per cent of total expenditure in 1988 and $9.1 million or 6.4 per cent of total expenditure in 1987). In 1989, as in 1987 and 1988, the agency support costs comprised the reimbursement to United Nations executing agencies for agency support costs, payments of overhead charges to non-governmental organizations (NGOs) and reimbursement to UNFPA for support costs and procurement services provided to government-executed projects.

8. As shown in table 4, in 1989 the United Nations executing agencies, including regional commissions, executed projects amounting to $88.3 million compared to $68.8 million in 1988 and $60.8 million in 1987. Governments executed $22.4 million in 1989, compared to $14.1 million in 1988 and $21.3 million in 1987, with the assistance of UNFPA field offices. Due to changes in accounting practices, with effect from 1 January 1988 as recommended by the Board of Auditors, 1989 expenditures for government-executed projects did not include $8.9 million of advances to Governments, which at year-end were held by Governments and not reported as expenditure (see also Annex II). UNFPA-executed projects totalled $26.9 million in 1989, compared to $28.6 million in 1988 and $10.3 million in 1987, and included procurement assistance in respect to Governments' projects amounting to $19.7 million in 1989. Programme expenditures for projects executed by NGOs and other agencies, such as intergovernmental institutions and academic and research centres, were $19.8 million in 1989, compared to $18.3 million in 1988 and $14.6 million in 1987.

---

[*] As of 17 October 1988, the UNFPA Deputy Representatives and Senior Advisers on Population have been designated as UNFPA Country Directors.

READEX FICHE

9. Table 4 also shows the percentage breakdown of programme expenditures by executing agency for 1987, 1988 and 1989. Projects executed by United Nations entities and specialized agencies and regional commissions amounted to $88.3 million or 56.1 per cent of programme expenditure of $157.4 million in 1989. Governments executed $22.4 million or 14.2 per cent of programme expenditure in 1989. NGOs and other agencies executed $19.8 million or 12.6 per cent of programme expenditure in 1989. Annex IV shows 1989 expenditures by executing agency and by major expenditure component of the project budgets. Annex VII shows programme expenditures by country for 1987, 1988 and 1989.

C. Status of unexpended balance of general resources

10. On 1 January 1989, the balance of available unspent funds for programming was $31.8 million. As shown in table 5, after subtracting an excess of expenditure over income of $18.3 million and transferring $5.0 million to the operational reserve, the unexpended balance of general resources available for programming stood at $8.5 million as at 31 December 1989 (see also Annex II).

D. Status of the operational reserve

11. During 1989, UNFPA maintained a fully funded operational reserve (see Annex II). The operational reserve was established by the Governing Council in January 1973 at the $20 million level to guarantee the financial viability and integrity of the UNFPA programme. By decision 81/7 III, paragraph 5, adopted by the Governing Council at its twenty-eighth session, UNFPA was requested to increase the reserve annually to reach a level equivalent to 25 per cent of contributions by 1990. At the thirty-sixth session, the Council, however, decided that, "with effect from 1989, the level of the operational reserve shall be set at $45 million and that the level of the operational reserve should be reviewed at the thirty-eighth session of the Governing Council" (decision 89/49, paragraph 16). All other provisions of decision 81/7 III relating to the operational reserve were to remain in effect. Accordingly, an amount of $5 million was transferred during the year from general resources to the operational reserve to bring its level to $45 million.

E. Liquidity position

12. Table 6 shows the Fund's gross liquid assets as at 31 December 1989, as compared to 1987 and 1988. As at 31 December 1989, UNFPA had bank balances in convertible currencies and time-deposit investments amounting to $105.7 million, which included $45.0 million of time-deposit investments of the operational reserve and $10.4 million belonging to UNFPA trust funds. The investments reported in table 6 and in Annex II were recorded using the United Nations operational rate of exchange, which came into effect on 1 December 1989. At the United Nations operational rate of exchange in effect from 1 January 1989, which more closely reflected the market rate of exchange as at 31 December 1989, the value of these investments would amount to $575,245 more than that shown in the accounts.

F. Special population programmes

13. As authorized by the Governing Council at its seventeenth session (decision 74/16, paragraph (e)), UNFPA received cash remittances totalling $17.3 million in 1989 from the Governments of Japan, the Netherlands and Norway to be transferred by UNFPA to designated special population programmes. The four recipients of these funds were the International Planned Parenthood Federation ($16.85 million, from Japan, the Netherlands and Norway), The Population Council ($0.21 million from the Netherlands and Norway), the International Union for the Scientific Study of Population ($0.16 million from the Netherlands and Norway) and the International Council on the Management of Population Programmes ($0.06 million from Norway). These transfers of funds are not included in the UNPFA financial statements.

II. UNFPA TRUST FUNDS

14. Table 7 shows that in 1989 total income (contributions received plus interest income) from donors for projects and activities under funds-in-trust arrangements were the equivalent of $7.3 million, showing a decrease of $4.5 million compared to $11.8 million received in 1988 and approximately $2.5 million over the 1987 funds-in-trust income of $4.8 million. As at 1 January 1989, the unexpended balance of the trust funds was $9.4 million, which added to the total income received in 1989, resulted in a total amount available for programming in 1989 of $16.7 million. Total expenditures were $6.2 million in 1989 compared to $6.1 million in 1988 and $3.5 million in 1987. The unexpended balance as at 31 December 1989 stood at $10.4 million, which is available to finance trust fund activities in 1990. Annex V shows the statement of accounts as at 31 December 1989 for 21 trust funds managed by UNFPA in 1989, while Annex VI reflects the status of collections and unpaid pledges as at 31 December 1989.

Table 1

Status of pledges and payments by donor Governments
Summary of 1989 pledges compared to 1988 and 1987
(As at 31 December 1989)

		1987			1988				1989			
		Pledges		Payments	Pledges			Payments	Pledges			Payments
		National Currency (N.C)	$US	$US	National Currency	Perct. change (N.C.)	$US	$US	National Currency	Perct. change (N.C.)	$US	$US
Major Donors a/												
Canada	(C$)	12 250 000	9 197 334	9 197 334	13 100 000	7	10 871 926	10 871 926	11 700 000	-11	9 812 500	9 812 500
Denmark	(Dkr)	68 500 000	10 145 918	10 145 918	76 500 000	12	11 221 366	11 221 366	85 000 000	11	11 629 493	11 629 493
Finland	(MK)	36 000 000	7 943 513	7 943 513	42 000 000	17	10 396 040	10 396 000	63 000 000	50	14 911 243	14 911 243
Germany, F.R.	(DM)	39 100 000	22 007 531	22 007 531	39 100 000	0	22 450 343	22 450 343	39 100 000	0	21 051 128	21 051 128
Italy	(Lit)	3 000 000 000	2 316 602	2 316 602	4 000 000 000	33	2 859 749	2 859 749	4 000 000.000	0	2 851 887	2 851 887
Japan	(Yen)	0	36 200 000	36 200 000	0	6	38 250 000	38 250 000	0	5	40 200 000	40 200 000
Netherlands	(Fls)	36 780 000	17 929 138	17 929 138	41 180 000	12	20 986 099	20 986 099	51 180 000	24	24 454 469	24 454 469
Norway	(Nkr)	107 700 000	15 871 529	15 871 529	112 700 000	5	17 235 691	17 235 691	133 342 000	18	19 554 526	19 554 526
					5 000 000 b/		727 993	727 993				
Sweden	(Skr)	75 000 000	11 691 526	11 691 526	85 000 000	13	13 389 147	13 389 147	115 000 000	35	17 587 429	17 587 429
Switzerland	(SWF)	6 000 000	3 921 569	3 921 569	6 600 000	10	4 400 000	4 400 000	7 300 000	11	4 371 257	4 371 257
U.K.	(£)	5 000 000	8 090 806	8 090 806	5 250 000	5	9 496 776	9 496 776	5 500 000	5	8 745 829	8 745 829
Subtotal			145 315 466	145 315 466			162 285 130	162 258 130			170 219 267	170 219 267
Other Donors c/												
Australia	(A$)	250 000	165 900	165 900	650 000	160	469 040	469 040	680 000	5	580 176	580 176
Austria	(S)	0	150 000	150 000	0	0	150 000	150 000	0	0	150 000	150 000
Belgium	(BF)	22 000 000	698 537	698 537	25 000 000	14	687 517	687 517	24 900 000	0	664 000	0
China	(YMRB)	0	550 000	550 000	0	9	600 000	600 000	0	0	650 000	650 000
Egypt	(LE)	188 101	139 333	139 333	188 100	0	81 078	81 078	188 100	0	73 191	0
France	(Fr)	2 200 000	360 656	360 656	2 200 000	0	346 457	346 457	4 400 000	100	692 913	692 913
India	(Rs)	6 000 000	465 116	465 116	6 000 000	0	435 098	435 085	6 000 000	0	366 524	366 524
Indonesia	(RP)	0	150 000	150 000	0	0	150 000	150 000	0	0	150 000	150 000
New Zealand	(NZ$)	350 000	210 350	210 350	300 000	(14)	265 500	265 500	300 000	0	176 940	176 940
Pakistan	(Rs)	5 525 000	316 600	316 600	0	58	500 000	500 000	0	0	500 000	500 000
Spain	(PTS)	20 000 000	153 534	153 534	23 000 000	15	203 805	203 805	27 000 000	17	234 966	234 966
U.S.S.R.	(R)	0	0	0	300 000	..	502 998	502 998	326 000	9	526 446	526 446
Subtotal			3 363 226	3 360 226			4 391 493	4 391 493			4 765 156	4 027 965
Remaining Donors d/			677 894	539 940			657 177	476 953			789 209	630 212
Grand Total			149 353 586	149 214 632			167 333 800	167 153 576			180 724 126	179 827 938

a/ Major donors as defined here represent Governments that have pledged the equivalent of US$ 1 million or more.
b/ Supplementary contribution.
c/ Other donors include eleven countries each year in 1987, 1988 and 1989 contributing pledges of $100,000 and over.
d/ Remaining donors include 73 countries in 1987, 78 in 1988 and 87 in 1989.

Table 2

Comparison of income and expenditures for 1987, 1988 and 1989 [a/]
(Millions of United States dollars)

	1987 ($)	Percentage change 1987-1988	1988 ($)	Percentage change 1988-1989	1989 ($)
Income					
Voluntary contributions	149.3	12.1	167.3	8.0	180.7
Interest income	4.4	20.5	5.3	37.7	7.3
Other miscellaneous income and adjustments	2.4	125.0	5.4	(151.9)	(2.8)
Total income	156.1	14.0	178.0	4.0	185.2
Expenditure					
Programmes (general resources)	107.0	21.3	129.8	21.3	157.4
APSS budget [b/]	18.8	9.4	26.7	20.2	32.1
Field office costs [c/]	5.6	-	-	-	-
Agency support costs [d/]	9.1	17.6	10.7	30.8	14.0
Total expenditure	140.5	19.0	167.2	21.7	203.5
Excess of income over expenditure	15.6		10.8		(18.3)

[a/] Audited data for 1987 and 1988 from the UNFPA year-end financial statements as contained in documents A/43/5/Add.7 and A/44/5/Add.7 and unaudited final figures for 1989.

[b/] In 1987 the APSS budget (net) included $3,021,649 representing the salaries of 33 Deputy Representatives and Senior Advisers on Population (DRSAPs) and 9 International Programme Officers (IPOs) integrated in the 1986-1987 biennial budget in accordance with Governing Council decision 85/20, paragraph 6. In 1989, as in 1988, all field office costs were reported under the APSS budget.

[c/] In 1987, total field office costs were $8,664,015, comprising $5,642,366 not integrated in the APSS budget and $3,021,649 reported under the APSS budget. In 1988, all field office which were reported under the APSS budget totalling $9,721,180, compared to 1989 field office costs of $11,633,466.

[d/] Agency support costs comprised in 1989, as in 1987 and 1988, the reimbursement of support costs to the United Nations executing agencies, overhead payments to non-governmental organizations and the support costs to UNFPA for procurement services to governments' projects and for overhead charges assessed by UNFPA to government-executed projects.

Table 3

Comparison of programme expenditures and operational costs for 1987, 1988 and 1989 as a percentage of total expenditure [a]
(Millions of United States dollars)

	1987 ($)	Percentage of total expenditure	1988 ($)	Percentage of total expenditure	1989 ($)	Percentage of total expenditure
Expenditures						
Programmes (general resources)						
United Nations agency-executed projects [b]	60.8		68.8		88.3	
Government-executed projects [c]	21.3		14.1		22.4	
UNFPA-executed projects [d]	10.3		28.6		26.9	
NGO-executed projects [e]	14.6		18.3		19.8	
Total programme cost	107.0	76.2	129.8	77.6	157.4	77.3
Operational costs						
APSS budget [f]	18.8	13.4	26.7	16.0	32.1	15.8
Field office costs [g]	5.6	4.0	-	-	-	-
Agency support costs [h]	9.1	6.4	10.7	6.4	14.0	6.9
Total operational costs	33.5	23.8	37.4	22.4	46.1	22.7
Total UNFPA expenditures	140.5	100.0	167.2	100.0	203.5	100.0

[a] Audited data for 1987 and 1988 from the UNFPA year-end financial statements as contained in documents A/43/5/Add.7 and A/44/5/Add.7 and unaudited final figures for 1989.

[b] Includes projects executed by United Nations regional commissions.

[c] Due to changes in accounting practices, effective 1 January 1988, government-executed project expenditure does not include $10.0 million of advances to Governments in 1988 and $8.9 million of advances in 1989, which were reported as balances receivable in operating funds with Governments at year end (see Annex II).

[d] Includes UNFPA procurement assistance in respect of Government projects amounting to $22.0 million in 1988 and $19.7 million in 1989.

[e] Includes project expenditures of projects executed by intergovernmental institutions and other agencies executing UNFPA-financed projects under UNFPA financial regulation 8.6.

[f] In 1987 the APSS budget (net) included $3,021,649 representing the salaries of 33 Deputy Representatives and Senior Advisers on Population (DRSAPs) and 9 International Programme Officers (IPOs) integrated in the 1986-1987 biennial budget in accordance with Governing Council decision 85/20 I, paragraph 6. In 1989, as in 1988, all field office costs were reported under the APSS budget.

[g] In 1987, total field office costs were $8,664,015, comprising $5,642,366 not integrated in the APSS budget and $3,021,649 reported under the APSS budget. In 1988, all field office costs were reported under the APSS budget totalling $9,721,180 compared to 1989 field office costs of $11,633,466.

[h] Agency support costs comprised in 1989, as in 1987 and 1988, the reimbursement of support costs to the United Nations executing agencies, overhead payments to non-governmental organizations and the support costs to UNFPA for procurement services for governments' projects and for overheads assessed by UNFPA to government-executed projects.

Table 4

Programme expenditures by executing agency for 1987, 1988 and 1989 [a/]

(Millions of United States dollars)

	1987 ($)	Percentage of programme expenditure	1988 ($)	Percentage of programme expenditure	1989 ($)	Percentage of programme expenditure
United Nations (Department of International Economic and Social Affairs)	0.8		0.7		0.9	
United Nations (Department of Technical Co-operation for Development)	15.4		20.3		26.9	
ECE	0.3		0.3		0.3	
ESCAP	1.7		1.4		2.3	
ECLAC	1.1		1.8		2.1	
ECA	2.9		3.3		3.5	
ESCWA	0.6		0.6		0.9	
ILO	6.7		7.4		10.4	
FAO	2.0		2.3		3.7	
UNEP	-		-		0.1	
UNESCO	6.0		7.6		9.9	
WHO	22.1		21.8		26.2	
UNICEF	0.5		0.2		-	
UNDP-OPS	0.7		1.1		1.1	
Subtotal	60.8	56.8	68.8	53.0	88.3	56.1
Governments [b/]	21.3	20.0	14.1	10.9	22.4	14.2
UNFPA [c/]	10.3	9.6	28.6	22.0	26.9	17.1
NGOs [d/]	14.6	13.6	18.3	14.1	19.8	12.6
TOTAL	107.0	100.0	129.8	100.0	157.4	100.0

[a/] Audited data for 1987 and 1988 from the UNFPA year-end financial statements as contained in documents A/43/5/Add.7 and A/44/5/Add.7 and unaudited final figures for 1989 (see also Annex IV).

[b/] Due to changes in accounting practices, effective 1 January 1988, government-executed project expenditure does not include $10.0 million of advances to Governments in 1988 and $8.9 million of advances in 1989, which were reported as balances receivable in operating funds with Governments at year end (see Annex II).

[c/] Includes UNFPA procurement assistance in respect of Government projects amounting to $22.0 million in 1988 and $19.7 million in 1989.

[d/] Includes project expenditures of projects executed by intergovernmental institutions and other agencies executing UNFPA-financed projects under UNFPA Financial Regulation 8.6.

Table 5

Unexpended balances of general resources available for programming for 1987, 1988 and 1989 [a/]

(United States dollars)

	1987	1988	1989
Unexpended balance as at 1 January	15 489 054	24 062 609	31 846 411
Add: Excess of expenditure over income (1987 and 1988: excess of income over expenditure)	15 573 555	10 783 802	(18 338 630)
Subtotal	31 062 609	34 846 411	13 507 781
Less: Transfer to operational reserve	7 000 000	3 000 000	5 000 000 [b/]
Unexpended balance of general resources as at 31 December	24 062 609	31 846 411	8 507 781

[a/] Audited data for 1987 and 1988 from the UNFPA year-end financial statements as contained in documents A/43/5/Add.7 and A/44/5/Add.7 and unaudited final figures for 1989 (see also Annex II).

[b/] In accordance with Governing Council decision 89/49, paragraph 16, an amount of $5 million was transferred from general resources to the operational reserve to bring the operational reserve to a level of $45 million.

Table 6

Liquidity position of UNFPA for 1987, 1988, and 1989 [a/]

(United States dollars)

	1987	1988	1989
Unexpended resources and reserves			
Bank accounts			
Convertible currencies	6 917 797	1 028 435	3 890 367
Investments			
Interest-bearing and time-deposit accounts (unexpended resources)	47 552 847	75 573 407	56 814 528
Time-deposit accounts (operational reserve)	37 000 000	40 000 000	45 000 000
TOTAL [b/]	91 470 644	116 601 842	105 704 895

[a/] Audited data for 1987 and 1988 from the UNFPA year-end financial statements as contained in documents A/43/5/Add.7 and A/44/5/Add.7 and unaudited final figures for 1989 (see also Annex II).

[b/] Includes amounts due to UNFPA trust funds of $3.7 million in 1987, of $9.4 million in 1988 and of $10.4 million in 1989.

Table 7

Income and expenditure of UNFPA trust funds for 1987, 1988 and 1989 [a/]

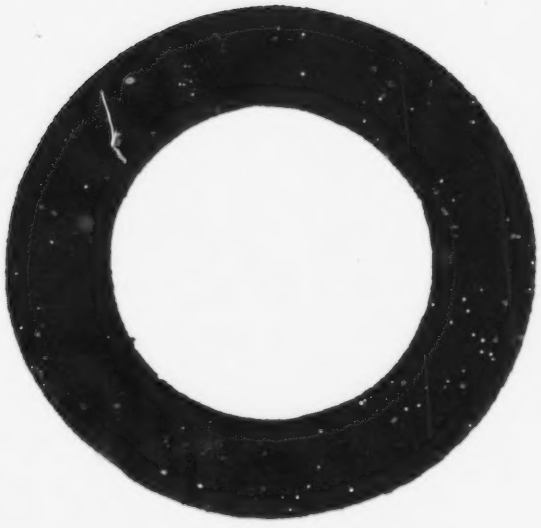
(United States dollars)

	1987	1988	1989
Total income			
Unexpended balance as at 1 January	2 430 926	3 707 583	9 403 384
Income received (contributions, interest and adjustments)	4 772 801	11 796 813	7 260 176
Subtotal	7 203 727	15 504 396	16 663 560
Total expenditure			
Programme expenditures [b/]	3 373 110	5 923 658	6 079 006
Support costs paid to UNFPA [c/]	123 034	177 354	146 202
Subtotal	3 496 144	6 101 012	6 225 208
Unexpended balance as at 31 December	3 707 583	9 403 384	10 438 352

[a/] Audited data for 1987 and 1988 from the UNFPA year-end financial statements as contained in documents A/43/5/Add.7 and A/44/5/Add.7 and unaudited final figures for 1989 (see Annex V).

[b/] Comprises agency support costs paid to United Nations executing agencies, amounting to $88,978 in 1987, $268,220 in 1988 and $239,159 in 1989.

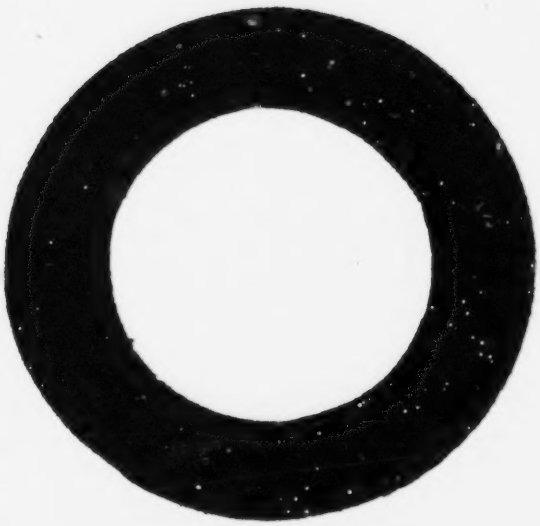
[c/] Beginning with the biennium 1986-1987, these support cost payments to UNFPA from trust funds are applied to the APSS budget as approved by the Governing Council in decision 86/35, paragraph 10.



Annex I

Statement of income and expenditure for the year ended 31 December 1989
(United States dollars)

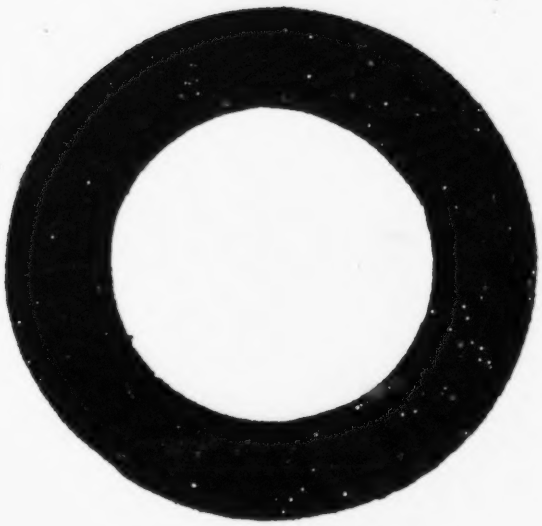
1988		1989
	Income	
	Contributions from Governments	
167 333 800	Pledges for current year	180 724 126
37 236	Additions and adjustments to pledges for prior years (net)	17 983
(2 310 481)	Exchange adjustments on collection of contributions	(171 455)
165 060 555		180 570 654
862	Private donations	2 010
12 934 954	Miscellaneous income	4 656 935
177 996 371	Total income	185 229 599
	Expenditure	
	Programme expenditure	
68 900 477	By United Nations executing agencies	88 302 507
14 094 936	By Governments	22 375 821
28 563 601	By United Nations Population Fund	26 970 731
18 273 484	By intergovernmental institutions and other agencies including non-governmental organizations	19 787 360
129 832 498	Subtotal	157 436 419
	Agency support costs	
8 356 177	By United Nations executing agencies	10 860 299
705 269	By Governments	1 043 498
1 099 942	By United Nations Population Fund	987 848
563 001	By intergovernmental institutions and other agencies including non-governmental organizations	1 148 078
10 724 389	Subtotal	14 039 723
26 655 682	Administrative and programme support services biennial budget expenditure (net)	32 092 087
167 212 569	Total expenditure	203 568 229
10 783 802	Excess of expenditure over income (1988: excess of income over expenditure)	(18 338 630)



Annex II

Statement of assets and liabilities as at 31 December 1989
(United States dollars)

1988		1989
	Assets	
	Cash and investments	
1 028 435	Convertible currencies	3 890 367
75 573 407	Investments	56 814 528
76 601 842	Subtotal	60 704 895
	Advances and accounts receivable	
249 228	Non-convertible currencies pending United States dollar credit from UNDP	539 652
5 295 370	Operating funds provided by UNFPA to executing agencies	5 572 002
10 062 916	Operating funds provided by UNFPA to Governments	8 964 538
256 688	Accounts receivable and deferred charges	467 546
808 361	Accrued interest	659 944
16 672 563	Subtotal	16 203 682
604 586	Pledges receivable from Governments for current and prior years	1 567 295
40 000 000	Investments of the operational reserve	45 000 000
133 878 991	Total	123 475 872
	Liabilities, reserves and unexpended resources	
	Liabilities	
3 648 239	Accounts payable	4 363 056
6 704 381	Operating funds payable by UNFPA to executing agencies	5 502 330
38 120 390	Unliquidated obligations of executing agencies	42 510 615
4 156 186	Due to UNDP	7 153 738
9 403 384	Due to UNFPA trust funds	10 438 352
62 032 580	Subtotal	69 968 091
40 000 000	Operational reserve	45 000 000
31 846 411	Unexpended balance of general resources	8 507 781
133 878 991	Total	123 475 872



Annex III

Status of voluntary contributions pledged as at 31 December 1989
(United States dollars)

Donor	Balance at 1 Jan. 1989 for 1988 and prior years	Additions and adjustments for 1988 and prior years	Pledges for 1989	Pledges for 1990 and future years: Local currency	Pledges for 1990 and future years: United States dollars	Total	Payments received	Unpaid pledges as at 31 Dec. 1989	Composition of balance due: For 1989 and prior years	Composition of balance due: For 1990 and future years
Afghanistan	-	-	2 760	-	2 760	5 520	2 760	2 760	-	2 760
Albania	1 833	(114)	1 875	14 500	2 266	5 860	-	5 860	3 594	2 266
Algeria	30 000	-	10 000	-	-	40 000	40 000	-	-	-
Angola	500	-	-	-	-	500	-	500	500	-
Australia	-	-	580 176	1 250 000	984 252	1 564 428	580 176	984 252	-	984 252
Austria	-	-	150 000	3 105 000	246 429	396 429	150 000	246 429	-	246 429
Bahamas	-	-	2 100	-	-	2 100	2 100	-	-	-
Bangladesh	18 087	-	18 087	-	18 087	54 261	36 174	18 087	-	18 087
Barbados	-	-	3 000	-	-	3 000	-	3 000	3 000	-
Belgium	-	-	664 000	24 000 000	664 000	1 328 000	-	1 328 000	664 000	664 000
Benin	-	-	-	-	2 000	2 000	-	2 000	-	2 000
Bhutan	-	-	2 600	-	2 700	5 300	2 600	2 700	-	2 700
Bolivia	25 600	-	4 000	-	4 000	33 600	-	33 600	29 600	4 000
Botswana	-	-	1 289	-	-	1 289	-	1 289	1 289	-
Brazil	-	-	10 000	-	-	10 000	-	10 000	10 000	-
Bulgaria	20 588	(4 233)	23 364	55 000	25 701	65 420	-	65 420	39 719	25 701
Burkina Faso	8 532	(362)	-	-	-	8 170	-	8 170	8 170	-
Burundi	-	-	-	1 000 000	5 814	5 814	-	5 814	-	5 814
Cameroon	6 826	(300)	3 175	-	-	9 701	3 507	6 194	6 194	-
Canada	-	-	9 812 500	-	-	9 812 500	9 812 500	-	-	-
Central African Republic	-	-	2 761	-	-	2 761	2 761	-	-	-
Chad	-	-	-	-	11 000	11 000	-	11 000	-	11 000
Chile	5 000	-	5 000	-	5 000	15 000	5 000	10 000	5 000	5 000
China	-	-	650 000	-	700 000	1 350 000	650 000	700 000	-	700 000
Colombia	(2 002) a/	-	40 000 a/	-	40 000	77 998	14 749	63 249	23 249	40 000
Comoros	3 413	(145)	-	-	-	3 268	-	3 268	3 268	-
Cook Islands	-	2 143	2 143	-	3 571	7 857	-	7 857	4 286	3 571
Cyprus	-	-	750	-	1 000	1 750	750	1 000	-	1 000
Czechoslovakia	-	-	25 000	250 000	25 000	50 000	-	50 000	25 000	25 000
Democratic People's Republic of Korea	-	-	13 636	30 000	13 636	27 272	13 636	13 636	-	13 636
Democratic Yemen	6 983	(4 200)	2 783	-	-	5 566	2 783	2 783	2 783	-

/...

Annex III (continued)

Status of voluntary contributions pledged as at 31 December 1989

(United States dollars)

Donor	Balance at 1 Jan. 1989 for 1988 and prior years	Additions and adjustments for 1988 and prior years	Pledges for 1989	Pledges for 1990 and future years: Local currency	Pledges for 1990 and future years: United States dollars	Total	Payments received	Unpaid pledges as at 31 Dec. 1989	Composition of balance due: For 1989 and prior years	Composition of balance due: For 1990 and future years
Denmark	-	-	11 629 493	95 000 000	13 649 425	25 278 918	11 629 493	13 649 245	-	13 649 425
Ecuador	66 000	-	-	-	-	66 000	-	66 000	66 000	-
Egypt	-	-	73 191	197 505	76 850	150 041	-	150 041	73 191	76 850
Equatorial Guinea	-	-	22 222	-	-	22 222	-	22 222	22 222	-
Ethiopia	-	-	-	30 000	14 493	14 493	-	14 493	-	14 493
Federated States of Micronesia	-	-	1 000	-	-	1 000	1 000	-	-	-
Fiji	1 460	(127)	1 378	2 000	1 333	4 044	1 111	2 933	1 600	1 333
Finland	-	-	14 911 243	75 000 000	17 647 059	32 558 302	14 911 243	17 647 059	-	17 647 059
France	-	-	692 913	5 000 000	818 331	1 511 244	692 913	818 331	-	818 331
Germany, Federal Republic of	-	-	21 051 128	39 100 000	21 843 575	42 894 703	21 051 128	21 843 575	-	21 843 575
Ghana	-	-	5 000	-	-	5 000	5 000	-	-	-
Greece	-	-	5 000	-	5 000	10 000	5 000	5 000	-	5 000
Guatemala	4 891	(359)	1 000	-	1 000	6 532	-	6 532	5 532	1 000
Guyana	-	-	484	-	-	484	484	-	-	-
Honduras	-	-	10 000	-	-	10 000	10 000	-	-	-
Hungary	-	-	20 998	1 400 000	22 581	43 579	20 192	23 387	806	22 581
Iceland	4 737	463	2 500	-	2 620	10 320	2 600	7 720	5 100	2 620
India	-	-	366 524	6 000 000	358 852	725 376	366 524	358 852	-	358 852
Indonesia	-	-	150 000	-	150 000	300 000	150 000	150 000	-	150 000
Italy	-	-	2 851 887	-	-	2 851 887	2 851 887	-	-	-
Jamaica	19	(19)	1 538	10 000	1 538	3 076	-	3 076	1 538	1 538
Japan	-	-	40 200 000	-	-	40 200 000	40 200 000		-	-
Jordan	-	-	22 000	-	22 000	44 000	18 031	25 969	3 969	22 000
Kenya	9 837	(1 464)	2 326	56 000	2 605	13 304	-	13 304	10 699	2 605
Kuwait	25 000	25 000	5 000	-	5 000	60 000	25 000	35 000	30 000	5 000
Lao People's Democratic Republic	1 000	-	500	-	500	2 000	1 500	500	-	500
Lesotho	1 186	(125)	1 061	3 360	1 273	3 395	-	3 395	2 122	1 273
Liberia	55 000	-	-	-	-	55 000	-	55 000	55 000	-
Libyan Arab Jamahiriya	-	-	81 433	-	-	81 433	-	81 433	81 433	-
Luxembourg	18 883	(705)	12 048	500 000	13 333	43 559	12 048	31 511	18 178	13 333
Madagascar	15 794	(40)	3 000	-	3 000	21 754	1 529	20 225	17 225	3 000
Malawi	-	-	583	1 620	596	1 179	583	596	-	596
Malaysia	-	-	15 000	-	-	15 000	15 000	-	-	-
Maldives	-		1 200	-	1 200	2 400	1 200	1 200	-	1 200
Mali	500	-	-	-	-	500	-	500	500	-
Mauritius	-	2 943	-	-	-	2 943	2 943	-	-	-
Mexico	-	446	4 566	-	-	5 012	5 012	-	-	-
Mongolia	-	-	567	2 300	767	1 334	567	767	-	767
Morocco	4 000	-	6 000	-	6 000	16 000	5 131	10 869	4 869	6 000

Annex III (continued)

Status of voluntary contributions pledged as at 31 December 1989

(United States dollars)

Donor	Balance at 1 Jan. 1989 for 1988 and prior years	Additions and adjustments for 1988 and prior years	Pledges for 1989	Pledges for 1990 and future years: Local currency	Pledges for 1990 and future years: United States dollars	Total	Payments received	Unpaid pledges as at 31 Dec. 1989	Composition of balance due: For 1989 and prior years	Composition of balance due: For 1990 and future years
Myanmar	-	-	7 364	60 000	8 837	16 201	-	16 201	7 364	8 837
Nepal	-	-	3 750	-	-	3 750	-	3 750	3 750	-
Netherlands	-	-	24 454 469	41 180 000	20 386 139	44 840 608	24 454 469	20 386 139	-	20 386 139
New Zealand	-	-	176 940	-	-	176 940	176 940	-	-	-
Niger	1 500	-	-	-	1 000	2 500	-	2 500	1 500	1 000
Nigeria	-	-	27 137	250 000	33 921	61 058	-	61 058	27 137	33 921
Niue	-	-	-	-	500	500	-	500	-	500
Norway	-	-	19 554 526	-	-	19 554 526	19 554 526	-	-	-
Oman	10 000	-	-	-	-	10 000	-	10 000	10 000	-
Pakistan	818	-	500 000	-	500 000	1 000 818	500 000	500 818	818	500 000
Panama	1 000	-	1 500	-	1 500	4 000	-	4 000	2 500	1 500
Papua New Guinea	1 859	(5)	-	-	-	1 854	1 775	79	79	-
Paraguay	-	-	20 000	-	22 000	42 000	-	42 000	20 000	22 000
Peru	25 000	-	-	-	-	25 000	352	24 648	24 648	-
Philippines	(4 785) a/	-	62 539 a/	1 000 000	45 872	103 626	-	103 626	57 754	45 872
Poland	-	-	2 913	6 000 000	1 622	4 535	2 913	1 622	-	1 622
Portugal	43 000	-	23 000	-	-	66 000	46 000	20 000	20 000	-
Republic of Korea	-	-	50 000	-	50 000	100 000	50 000	50 000	-	50 000
Romania	-	-	4 051	60 000	3 924	7 975	4 051	3 924	-	3 924
Rwanda	-	-	1 150	-	1 150	2 300	-	2 300	1 150	1 150
Saint Kitts and Nevis	1 006	(6)	-	-	-	1 000	883	117	117	-
Saint Lucia	-	-	600	-	-	600	600	-	-	-
Saudia Arabia	-	-	30 000	-	30 000	60 000	-	60 000	30 000	30 000
Senegal	129 253	-	-	-	-	129 253	78 616	50 637	50 637	-
Sierra Leone	64	(26)	-	-	-	38	-	38	38	-
Solomon Islands	1 000	-	-	-	-	1 000	-	1 000	1 000	-
Somalia	694	(392)	118	-	-	420	173	247	247	-
Spain	-	-	234 966	35 000 000	304 348	539 314	234 966	304 348	-	304 348
Sri Lanka	-	-	10 000	-	10 000	20 000	10 000	10 000	-	10 000
Sudan	10 834	-	25 568	-	-	36 402	-	36 402	36 402	-
Swaziland	-	-	758	2 000	758	1 516	-	1 516	758	758
Sweden	-	-	17 587 429	115 000 000	17 968 750	35 556 179	17 587 429	17 968 750	-	17 968 750
Switzerland	-	-	4 371 257	7 800 000	4 844 721	9 215 978	4 371 257	4 844 721	-	4 844 721
Syrian Arab Republic	-	1 926	1 926	-	-	3 852	3 852	-	-	-
Thailand	-	-	50 000	-	50 000	100 000	99 228 b/	772	-	772
Togo	10 239	(1 148)	-	3 000 000	9 804	18 895	9 091	9 804	-	9 804
Trust Territory of the Pacific	(1 000) a/	(1 000)	-	-	-	(2 000)	(2 000)	-	-	-
Trust Territory Republic of Palau	-	-	-	-	500	500	-	500	-	500

/...

Annex III (continued)

Status of voluntary contributions pledged as at 31 December 1989
(United States dollars)

Donor	Balance at 1 Jan. 1989 for 1988 and prior years	Additions and adjustments for 1988 and prior years	Pledges for 1989	Pledges for 1990 and future years: Local currency	Pledges for 1990 and future years: United States dollars	Total	Payments received	Unpaid pledges as at 31 Dec. 1989	Composition of balance due: For 1989 and prior years	Composition of balance due: For 1990 and future years
Tunisia	-	-	18 963	-	18 062	37 025	26 060 b/	10 965	-	10 965
Turkey	-	-	10 000	-	15 000	25 000	-	25 000	10 000	15 000
Uganda	1 863	-	-	-	-	1 863	1 863	-	-	-
Union of Soviet Socialist Republics	-	-	526 446	355 000	560 821	1 087 267	526 446	560 821	-	560 821
United Kingdom	-	-	8 745 829	6 000 000	9 375 000	18 120 829	8 745 829	9 375 000	-	9 375 000
United Republic of Tanzania	4 167	(135)	-	1 000 000	5 291	9 323	4 032	5 291	-	5 291
Uruguay	-	-	7 200	-	8 640	15 840	7 200	8 640	-	8 640
Vanuatu	-	-	5 000	-	-	5 000	-	5 000	5 000	-
Viet Nam	-	-	1 500	-	2 000	3 500	-	3 500	1 500	2 000
Yemen	2 850	-	3 078	-	3 078	9 006	-	9 006	5 928	3 078
Yugoslavia	-	-	15 000	-	-	15 000	-	15 000	15 000	-
Zaire	22 500	-	1 000	-	2 000	25 500	21 500	4 000	2 000	2 000
Zambia	-	-	2 035	32 000	1 658	3 693	2 035	1 658	-	1 658
Zimbabwe	1 270	(33)	2 332	6 300	2 825	6 394	1 237	5 157	2 332	2 825
TOTAL	596 799	17 983	180 724 126		111 675 868	293 014 776	179 827 938	113 186 838	1 567 295	111 619 543

a) Includes 1988 pledges received in 1989

b) Includes the following amounts received in 1989 for 1990 pledges:

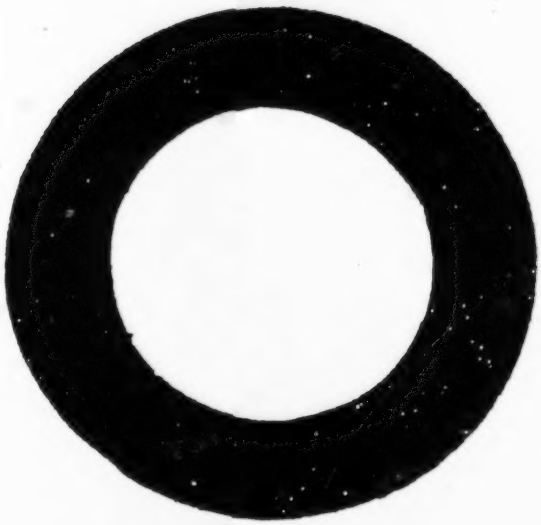
	Local currency	United States dollar equivalent
Thailand	1,275,000	49,228
Tunisia	-	7,097
		56,325

Annex IV

1989 expenditure by United Nations agencies, governments and other organizations
(United States dollars)

	Personnel services	Sub-contracts	Training (fellowships)	Equipment and supplies	Miscellaneous	Total programme expenditure	Agency support costs	Total
United Nations (Department of International Economic and Social Affairs)	788 646	61 079	21 317	7 333	12 562	890 937	115 330	1 006 267
United Nations (Department of Technical Co-operation for Development)	8 365 112	518 963	5 490 683	11 261 186	1 269 599	26 905 543	3 500 475	30 406 018
ECE	248 869	-	13 149	15 271	13 101	290 390	37 751	328 141
ESCAP	1 216 935	444 592	424 090	78 579	108 231	2 272 427	295 416	2 567 843
ECLAC	1 649 239	14 909	205 111	94 918	94 020	2 058 195	267 565	2 325 760
ECA	2 673 220	26 911	640 735	102 475	125 999	3 569 340	451 625	4 020 965
ESCWA	732 108	-	159 800	21 201	10 266	923 375	120 039	1 043 414
ILO	6 058 135	402 377	2 099 664	1 232 054	641 061	10 433 291	1 356 328	11 789 619
FAO	2 131 085	350 209	391 983	647 163	145 534	3 665 974	427 262	4 093 236
UNEP	85 091	-	-	-	-	85 091	-	85 091
UNESCO	4 728 435	526 090	2 396 628	1 432 892	782 526	9 866 571	1 213 709	11 080 280
WHO	6 599 093	5 069 272	5 582 270	8 067 770	916 588	26 234 993	2 955 550	29 190 543
UNICEF	1 927	-	14 609	(27 462)	10 509	(417)	-	(417)
UNIDO	-	-	1 715	-	-	1 715	223	1 938
UNDP-Office for Project Services	305 375	72 061	541 629	120 885	65 132	1 105 082	119 026	1 224 108
United Nations executing agencies total	35 583 270	7 486 463	17 983 383	23 054 263	4 195 128	88 302 507	10 860 299	99 162 806
Governments	4 559 703	4 632 365	6 331 468	5 440 800	1 411 485	22 375 821	1 043 498	23 419 319
UNFPA	3 931 152	1 327 752	1 701 054	18 775 243	1 235 530	26 970 731	987 848	27 958 579
Intergovernmental institutions and other agencies including non-governmental organizations	5 224 321	3 032 607	5 547 454	3 896 898	2 086 080	19 787 360	1 148 078	20 935 438
TOTAL	49 298 446	16 479 187	31 563 359	51 167 204	8 928 223	157 436 419	14 039 723	171 476 142

/...



Annex V

Trust funds: statement of accounts for the year ended 31 December 1989

(United States dollars)

Trust funds	Unexpended balance as at 1 January 1989	Contributions received in 1989	Interest income	Total funds available	Programme expenditure	Support costs: Executing agencies	Support costs: UNFPA	Total expenditure	Unexpended balance as at 31 December 1989
UNFPA multilateral/bilateral and other trust funds									
Arab Gulf Fund	(16 395)	-	-	(16 395)	5 751	748	-	6 499	(22 894) a/
Australia	226 508	205 040	10 993	442 541	265 000	-	13 250	278 250	164 291
Bahrain	2 115	(1 936)	49	228	-	-	-	-	228
Belgium	185 621	277 982	5 630	469 233	613 545	-	(11 492)	602 053	(132 820) b/
Canada	841 529	896 789	44 281	1 782 599	1 384 293	148 903	11 782	1 544 978	237 621
Colombia	37 015	-	2 374	39 389	2 783	-	-	2 783	36 606
European Economic Community	38 961	-	1 311	38 272	13 340	-	-	13 340	24 932
Finland	442 610	-	47 176	489 806	(17 644)	-	(882)	(18 526)	508 332
Italy	1 216 327	-	109 443	1 327 770	300 370	48	15 000	315 418	1 012 352
Luxembourg	920 920	-	14 860	935 780	420 000	-	21 000	441 000	494 780
Management Development Unit	318 944	179 527	7 396	505 867	557 372	-	27 869	585 241	(79 374) c/
Microcomputer Database on Women, Population and Development	6 434	-	625	7 059	4 264	555	-	4 819	2 240 d/
Netherlands	945 759	1 205 978	86 504	2 238 241	964 699	55 541	26 873	1 047 113	1 191 128
Norway	2 334 184	2 882 377	232 663	5 449 224	602 916	23 252	14 007	640 175	4 809 049

/...

Annex V (continued)

Trust funds: statement of accounts for the year ended 31 December 1989

(United States dollars)

Trust funds	Unexpended balance as at 1 January 1989	Contributions received in 1989	Interest income	Total funds available	Programme expenditure	Support costs: Executing Agencies	Support costs: UNFPA	Total expenditure	Unexpended balance as at 31 December 1989
Organization of Petroleum Exporting Countries	230 668	-	12 887	243 755	(361)	-	(18)	(379)	244 134
Sweden	(373 644)	617 046	5 613	249 015	77 780	10 112	-	87 892	161 123
Syrian Arab Republic	19 347	141 072	3 003	163 422	87 342	-	4 367	91 709	71 713
United Kingdom	1 283 439	-	46 343	1 329 781	488 918	-	24 446	513 364	816 417
United Nations a/	98	-	1	71	-	-	-	-	71
	8 660 629	5 403 875	631 154	15 695 658	5 770 368	239 159	146 202	6 155 729	9 539 929
Other trust funds									
Rafael M. Salas Endowment Fund	140 680	150 375 f/	6 603	299 658	20 751	-	-	20 751	278 907
United Nations Population Award	602 075	12 500	53 669	668 244	48 728	-	-	48 728	619 516
Total	9 403 384	6 566 750 f/	693 426	16 663 560	5 839 847	239 159	146 202	6 225 208	10 438 352

a/ Contributions of $100,000 received in January 1990.

b/ Contributions of $277,982 received in January 1990.

c/ This project, which is financed by the Governments of Norway, the Netherlands and the United Kingdom is to strengthen maternal child health and family planning programme management in Bangladesh.

d/ Contributions received from the Governments of Australia, Canada and the Netherlands and from UNIFEM.

e/ Balance of the United Nations Trust Fund for Special Economic Assistance Programme (TFSEAP) for Liberia transferred to UNFPA to cover monitoring and reporting costs of project LIR/85/P02.

f/ Contributions received in 1989:

Contributions (Annex VI)	6 416 375
Private donations	150 375
Total	6 566 750

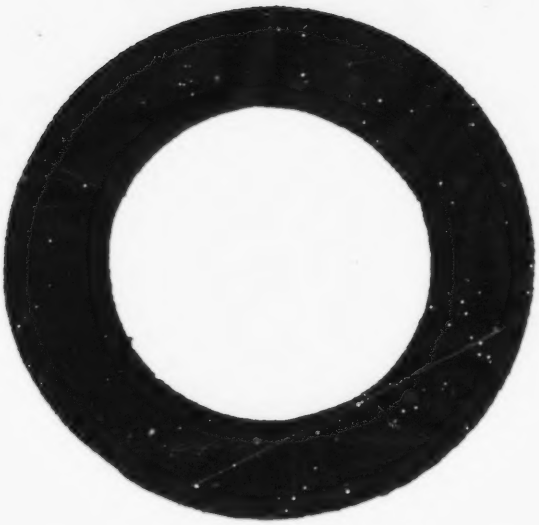
/...

Annex VI

Trust funds: status of contributions pledged as at 31 December 1989

(United States dollars)

Government/organization	Balance due as at 1 January 1989	Additions and adjustments	Total	Payments received in 1989	Unpaid pledges as at 31 December 1989	Composition of balance due: For 1989 and prior years	Composition of balance due: For 1990 and future years
UNFPA multi-bilateral and other programmes							
Australia	-	205 040	205 040	205 040	-	-	-
Bahrain	-	(1 936)	(1 936)	(1 936)	-	-	-
Belgium	-	277 982	277 982	277 982	-	-	-
Canada	22 470	897 370	919 840	896 789	23 051	23 051	-
Netherlands	-	805 978	805 978	805 978	-	-	-
Norway	-	3 025 907	3 025 907	3 025 907	-	-	-
Sweden	900 000	(56 250)	843 750	617 046	226 704	-	226 704
Syrian Arab Republic	-	141 072	141 072	141 072	-	-	-
United Kingdom	-	435 997	435 997	435 997	-	-	-
United Nations Population Award	-	12 500	12 500	12 500	-	-	-
Total	922 470	5 743 660	6 666 130	6 416 375	249 755	23 051	226 704



Annex VII

Programme expenditures by country for 1987, 1988 and 1989

(United States dollars)

COUNTRY	1987	1988	1989
Africa region (sub-Saharan)			
Angola	811,574	636,357	452,447
Benin (P)	468,326	458,420	1,372,094
Botswana	154,813	208,256	203,255
Burkina Faso (P)	743,152	865,899	817,606
Burundi (P)	566,236	708,646	826,688
Cape Verde (P)	90,284	320,343	537,433
Central African Republic (P)	638,530	694,349	463,705
Chad (P)	212,258	255,394	163,763
Comoros (P)	303,688	284,299	386,459
Congo	340,018	350,574	305,310
Cote d'Ivoire (P)	301,870	121,221	337,485
Equatorial Guinea (P)	335,406	586,119	538,706
Ethiopia (P)	395,760	1,415,829	1,812,406
Gabon	172,012	176,271	329,656
Gambia (P)	113,814	136,100	347,058
Ghana (P)	223,345	437,695	1,095,170
Guinea (P)	510,329	932,072	464,411
Guinea-Bissau (P)	163,943	112,859	243,789
Kenya (P)	607,190	1,227,379	2,144,427
Lesotho (P)	204,638	80,609	209,861
Liberia (P)	113,870	618,182	742,240
Madagascar (P)	422,045	569,482	567,125
Malawi (P)	474,842	637,589	1,047,778
Mali (P)	738,380	463,015	746,559
Mauritania (P)	647,467	649,925	818,023
Mauritius	94,415	195,526	156,488
Mozambique (P)	1,364,278	877,577	815,865
Niger (P)	845,674	794,314	930,460
Nigeria	678,031	2,203,686	1,727,033
Republic of Cameroon	418,554	545,342	862,000
Rwanda (P)	461,482	654,713	778,557
Sao Tome and Principe	104,143	165,819	192,432
Senegal (P)	628,102	512,595	264,197
Seychelles	170,602	98,091	55,248
Sierra Leone (P)	575,508	605,913	89,772
Swaziland	137,892	239,679	208,580
Togo (P)	357,834	386,275	455,365
Uganda (P)	359,411	774,100	2,532,907
United Republic of Tanzania (P)	1,647,280	703,573	1,082,074
Zaire (P)	518,389	719,273	878,708
Zambia (P)	538,748	809,713	1,144,291
Zimbabwe	239,650	152,680	328,438
Country projects total	18,893,783	23,385,753	29,275,869
Regional projects total (RAF)	5,811,880	7,715,766	9,758,032
Africa (sub-Saharan) regional grand total	24,705,663	31,101,519	39,033,901

(P) Priority countries

Annex VII (continued)

Programme expenditures by country for 1987, 1988 and 1989

(United States dollars)

COUNTRY	1987	1988	1989
Arab States and Europe *			
Algeria	101,819	28,642	507,723
Bahrain	35,727	24,632	21,273
Cyprus	84,426	9,413	6,500
Democratic Yemen (P)	933,542	980,901	1,256,157
Djibouti	13,546	10,277	0
Egypt (P)	1,180,411	1,532,677	1,323,177
Iraq	110,843	15,942	116,776
Jordan	316,906	431,469	620,945
Morocco (P)	1,527,176	1,985,807	2,135,780
Oman	30,027	62,833	198,091
Qatar		0	6,706
Somalia (P)	615,275	845,086	886,204
Sudan (P)	1,502,270	1,709,738	2,173,096
Syrian Arab Republic	570,973	1,208,310	886,295
Tunisia	528,825	873,882	857,030
Turkey	264,883	137,358	249,259
United Arab Emirates	164	(889)	0
Yemen (P)	603,550	693,647	1,376,379
Country projects total	8,420,363	10,549,725	12,621,391
Regional projects total (RMI)	1,967,778	2,258,119	3,206,202
Arab States regional total	10,388,141	12,807,844	15,827,593
European programmes			
Albania	149,407	236,789	246,501
Bulgaria	28,902	426,332	123,119
Czechoslovakia	0	0	0
Greece	(10,750)	7,800	1,365
Hungary	177,210	229,657	162,887
Poland	84,576	353,900	123,932
Portugal	81,490	142,382	168,859
Romania	2,682	8,341	6,477
Yugoslavia	63,812	116,877	127,098
Country projects total	577,329	1,524,078	960,238
Regional projects total (RER)	371,998	421,261	710,402
Europe regional total	949,327	1,945,339	1,670,640
Arab States and Europe regional grand total	11,337,468	14,753,183	17,498,233

* Formerly Middle East and the Mediterranean and Europe

Annex VII (continued)

Programme expenditure by country for 1987, 1988 and 1989

(United States dollars)

COUNTRY	1987	1988	1989
Asia and the Pacific			
Afghanistan (P)	286,692	367,168	253,624
Bangladesh (P)	1,617,296	2,935,224	3,082,286
Bhutan (P)	147,181	102,382	151,643
Cambodia (P)			0
China (P)	9,561,396	12,005,515	13,058,984
Cook Islands	51,952	46,131	34,295
Democratic People's Republic of Korea	717,322	382,640	416,656
Federated States of Micronesia			123,259
Fiji	312,737	70,076	136,906
India (P)	6,550,268	9,763,898	10,236,629
Indonesia (P)	3,251,557	4,101,056	5,285,125
Iran (Islamic Republic of)	119,706	356,046	526,553
Kiribati	16,978	45,083	61,951
Lao People's Democratic Republic (P)	56,358	24,936	273,082
Malaysia	581,629	227,405	583,204
Maldives (P)	91,202	197,453	111,515
Marshall Islands			162,533
Mongolia	99,426	91,847	392,601
Myanmar	137,514	68,487	24,828
Nepal (P)	1,886,329	287,927	1,938,152
Niue	2,057	3,964	0
Pakistan (P)	2,361,261	[illegible]770	1,799,567
Papua New Guinea (P)	174,845	[illegible]27	507,477
Philippines	747,685	949,233	1,388,169
Republic of Korea	272,304	263,256	97,000
Samoa	125,481	69,180	53,021
Singapore	0	0	0
Solomon Islands (P)	232,108	202,909	178,855
Sri Lanka (P)	663,846	1,214,314	523,092
Territory of Hong Kong	34,715	18,194	30,897
Thailand	1,027,845	1,394,459	822,336
Tonga	68,136	90,669	249,698
Trust Territory of the Pacific Islands	192,685	247,346	88,801
Tuvalu	24,380	8,326	4,578
Vanuatu	194,906	274,417	264,352
Viet Nam (P)	3,583,805	4,210,797	8,372,694
Country and territory projects total	35,199,602	41,613,935	51,234,443
Regional projects total (RAS)	5,903,629	5,265,379	6,652,345
Asia and the Pacific regional grand total	41,103,231	46,879,314	57,886,788

/...

Annex VII (continued)

Programme expenditures by country for 1987, 1988 and 1989

(United States dollars)

COUNTRY	1987	1988	1989
Latin America and the Caribbean			
Anguilla	11,683	3,490	6,085
Antigua and Barbuda	13,940	18,159	22,998
Argentina	52,836	67,951	85,227
Bahamas	(434)	20,200	0
Barbados	0	0	0
Belize	(11,386)	0	28,607
Bermuda	0	0	0
Bolivia (P)	81,491	1,021,194	955,324
Brazil	2,358,060	3,072,061	3,369,851
British Virgin Islands	18,476	14,235	4,399
Chile	.. 0	40,700	63,790
Colombia	139,057	426,439	1,091,511
Costa Rica	61,419	130,578	257,216
Cuba	141,058	592,518	368,373
Dominica	83,975	62,541	44,478
Dominican Republic	199,834	467,739	386,550
Ecuador	578,543	465,104	585,073
El Salvador	606,053	379,934	321,268
Grenada	50,523	45,258	33,956
Guatemala	256,199	156,438	157,103
Guyana	47,485	2,225	87,380
Haiti (P)	323,342	503,351	546,223
Honduras (P)	418,285	718,749	957,398
Jamaica	221,265	250,281	393,553
Mexico	1,618,976	1,430,918	1,820,075
Montserrat	0	3,888	12,942
Nicaragua	186,992	588,147	554,407
Panama	216,738	100,444	471,637
Paraguay	476,928	394,961	654,654
Peru	1,784,790	1,772,337	1,088,345
Saint Kitts and Nevis	24,849	19,381	23,215
Saint Lucia	29,081	13,087	18,667
Saint Vincent and the Grenadines	24,585	26,965	29,844
Suriname	46,179	2,521	109,721
Trinidad and Tobago	76,969	48,745	8,028
Turks and Caicos Islands	4,431	3,687	4,959
Uruguay	79,958	111,914	132,730
Venezuela	56,006	124,991	309,772
Country projects total	10,278,004	13,099,131	15,045,559
Regional projects total (RLA)	2,822,718	4,158,915	5,294,193
Latin America and Caribbean regional grand total	13,100,722	17,258,046	20,339,752
Global projects total	1,710,482	55,034	44,242
Interregional projects total	15,029,995	19,898,581	22,396,209
Subtotal	16,740,477	19,951,625	22,440,451
Grand total **	106,987,581	129,843,687	157,199,125

** Programme expenditures by country in 1989 and 1988 differ from the unaudited accounts (Annex I and II). The unaudited 1989 accounts are overstated by $237,294 as a result of provisional figures submitted by ILO prior to the preparation of this document. The 1988 accounts in Annex I differ by $111,189 from programme expenditure by country as a result of adjustments for 1988 reflected in 1989.

/...

Annex VIII

Project expenditures from trust funds for 1987, 1988 and 1989

(United States dollars)

Country	1987	1988	1989
Africa region (sub-Saharan)			
Burkina Faso (P)	0	0	120,933
Cameroon	0	189,273	21,000
Ethiopia (P)	183,101	74,382	18,602
Kenya (P)	0	518,478	971,733
Liberia (P)	0	3,029	0
Nigeria	0	0	200,325
United Republic of Tanzania (P)	42,939	337,194	51,358
Zambia (P)	4,104	2,867	0
Country trust fund total	230,144	1,125,223	1,383,951
Regional trust fund total (RAF)	119,071	437,559	537,276
Africa (sub-Saharan) regional grand total	349,215	1,562,782	1,921,227
Arab States and Europe *			
Democratic Yemen (P)	6,068	(667)	0
Somalia (P)	19,244	0	0
Sudan (P)	0	0	5,751
Syrian Arab Republic	108,433	41,767	87,342
Turkey	7,038	18,253	0
Country trust funds total	140,783	59,353	93,093
Regional trust funds total (RMI)	0	82,695	0
Arab States regional grand total	140,783	142,048	93,093

(P) Priority countries

* Formerly Middle East and the Mediterranean and Europe

/...

Annex VIII

Project expenditures from trust funds for 1987, 1988 and 1989

(United States dollars)

Country	1987	1988	1989
Asia and the Pacific			
Bangladesh (P)	495,545	1,118,711	1,524,606
Nepal (P)	942,102	279,018	(51,659)
Pakistan (P)	107,060	737,241	507,840
Viet Nam (P)	183,893	(1,286)	392,027
Country trust funds total	1,728,600	2,133,684	2,372,814
Regional trust funds total (RAS)	144,587	169,280	172,654
Asia and the Pacific regional grand total	1,873,187	2,302,964	2,545,468
Latin America and the Caribbean			
Bolivia (P)	154,710	50,412	(5,948)
Colombia	1,620	9,391	10,171
Nicaragua	758,182	1,132,437	157,563
Peru	(360,722)	73,912	20,032
Country trust funds total	553,790	1,266,152	181,818
Regional trust funds total (RLA)	157,500	472,500	300,000
Latin America and the Caribbean regional grand total	711,290	1,738,652	481,818
Global trust funds total	24,066	37,490	0
Interregional trust funds total	488,073	368,431	798,242
Subtotal	512,139	405,921	798,242
Grand total	3,586,614	6,152,367	5,839,848

/...

Annex IX

Historical financial summary

Table 1. General resources income, expenditures and reserves for 1980-1989
(Millions of United States dollars)

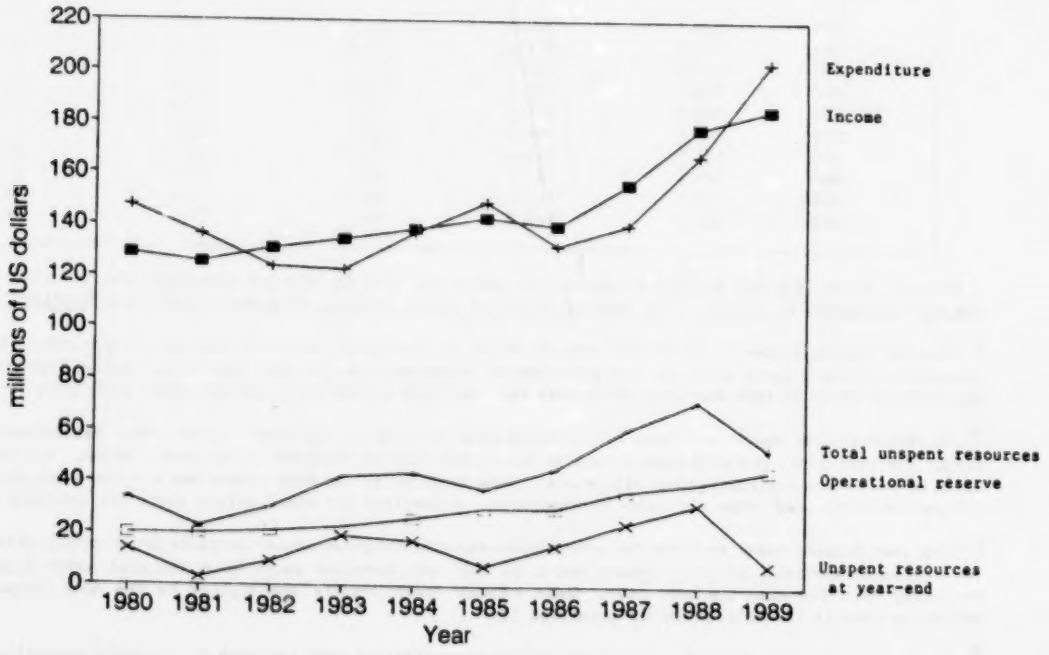
Year	Total new general resources a/	Total expenditures	Addition to operational reserve	Resource surplus (deficit)	Unspent programme resources at year end b/	Operational reserve c/	Total unspent resources
1980	128.7	147.5	-	(18.8)	13.8	20.0	33.8
1981	125.5	136.4	-	(10.9)	3.0	20.0	23.0
1982	130.8	123.7	1	6.1	9.1	21.0	30.0
1983	134.7	122.6	2	10.1	19.2	23.0	42.2
1984	138.5	137.2	3	(1.7)	17.5	26.0	43.5
1985	142.9	148.9	4	(10.0)	7.6	30.0	37.6
1986	140.0	132.1	-	7.9	15.5	30.0	45.5
1987	156.1	140.5	7	8.6	24.1	37.0	61.1
1988	178.0	167.2	3	7.8	31.9	40.0	71.9
1989	185.2	203.6	5	(23.3)	8.5	45.0	53.5

a/ Total general resources include income from contributions, interest and other miscellaneous income.

b/ Year-end general resources include both unallocated funds and unspent allocations adjusted for surplus or deficit in resources and transfers to the operational reserve.

c/ The operational reserve was established by the Governing Council in January 1973 at the $20 million level. By decision 81/7 III, paragraph 5, the Governing Council requested UNFPA to increase the operational reserve annually to reach a level equivalent to 25 per cent of contributions by 1990. In decision 89/49, paragraph 16, the Governing Council decided that, with effect from 1989, the level of the operational reserve shall be set at $45 million.

Figure 1. Income and expenditure trends, 1980-1989, and status of reserves



/...

Annex IX (continued)

Table 2a. Administrative expenditures, agency support costs and programme expenditures, 1980-1989
(Millions of United States dollars)

Year	Programme expenditures [a]	Administrative and programme support costs		Agency support costs			Total expenditures
		Headquarters expenditures	Field office expenditures [b]	United Nations agencies	UNFPA [c]	NGOs [d]	
1980	131.7	6.8	4.8	4.2	-	-	147.5
1981	117.6	9.5	4.8	4.5	-	-	136.4
1982	100.6	10.7	4.6	6.7	-	-	123.7
1983	99.6	11.7	4.5	5.9	-	-	122.6
1984	113.3	11.8	4.7	5.5	-	-	137.2
1985	122.4	12.7	4.6	7.6	-	0.2	148.9
1986	101.6	15.9	5.9	6.8	1.7	0.2	132.1
1987	107.0	18.8	5.6	7.3	1.4	0.4	140.5
1988	129.8	17.0	9.7	8.4	1.7	0.6	167.2
1989	157.4	20.5	11.6	10.9	2.0	1.1	203.5

Table 2b. Total administrative and programme support expenditures as a percentage of total income and total expenditure, 1980-1989

Year	Total income	Total expenditures	Total headquarters & field office expenditures [b] (1)	Column (1) as a percentage of total income (2)	Column (1) as a percentage of total expenditures (3)
1980	128.7	147.5	11.6	9.0	7.9
1981	125.5	136.4	14.3	11.4	10.5
1982	130.9	123.7	15.3	11.7	12.4
1983	134.7	122.6	15.6	11.6	12.7
1984	138.6	137.2	16.5	11.9	12.0
1985	142.9	148.9	17.3	12.2	11.6
1986	140.0	132.1	21.8	15.6	16.5
1987	156.1	140.5	24.4	15.6	17.4
1988	178.0	167.3	26.7	15.0	16.0
1989	185.2	203.6	32.1	17.3	15.8

Source: UNFPA year-end Audited Financial Statements for 1979 to 1988 and unaudited data for 1989. Official Records of the General Assembly: Thirty-fifth Session to Forty-fourth Session, Supplements No. 5G(A/35/3/Add.7 to A/44/5/Add.7).

[a] Includes expenditures of programme support units in the field, overhead charges to government-executed projects and programme support costs paid to non-governmental organizations in 1985 and prior years, but excludes DRSAP office expenditures which in 1985 and prior years were financed from project funds and are shown separately for comparison purposes.

[b] In 1985 and prior years, all field office costs were included in programme expenditures. Beginning with the APSS biennial budget for 1986-1987, the APSS expenditure is net of the credits reported in footnote c below. In 1986 and 1987 the salary costs of UNFPA International field office staff were included in the APSS budget and all the other costs of the UNFPA field offices were reported under programme expenditures. Since 1988 all field office costs are included in the APSS budget.

[c] Comprises support costs to UNFPA for procurement services to governments' projects and overhead charges assessed by UNFPA to government-executed projects (costs which in 1985 and previous years were included under programme expenditures). Beginning with the biennium 1986-1987, these support costs credits are applied to the APSS budget as approved by the Governing Council in decision 86/35, paragraph 10.

[d] Agency support cost payments to non-governmental organizations were included in programme expenditures in 1984 and prior years.

Annex IX (continued)

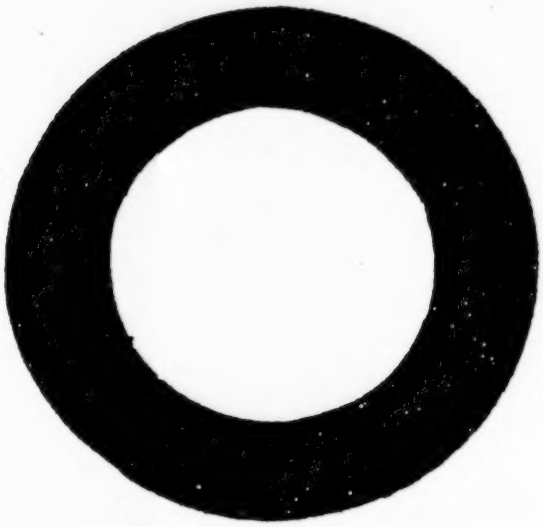
Table 3. Income and expenditures under UNFPA trust funds, 1980 - 1989
(United States dollars)

Year	Total income (contributions plus interest)	Programme expenditures a/	Support costs paid to UNFPA b/	Total expenditure
1980	3 648 382	1 988 632	62 279	2 050 911
1981	2 960 730	3 683 072	124 976	3 808 048
1982	5 910 333	3 815 664	115 095	3 930 759
1983	6 667 597	5 540 752	97 876	5 640 628
1984	4 909 782	6 469 096	132 245	6 601 341
1985	6 435 022	6 456 069	141 635	6 597 705
1986	4 057 806	4 054 360	60 958	4 115 318
1987	4 772 801	3 373 110	123 034	3 496 144
1988	11 795 813	5 975 013	177 354	6 152 367
1989	7 260 176	6 079 006	146 202	6 225 208

Source: UNFPA year-end Audited Financial Statements for 1978 to 1988 and unaudited data for 1989. Official Records of the General Assembly: Thirty-fourth Session to Forty-third Session, Supplements No. 5G(A/35/3/Add.7 to A/44/5/Add.7).

a/ Includes United Nations agency support costs.

b/ Support costs paid to UNFPA which are credited to the APSS budget as approved by the Governing Council (decision 86/35, paragraph 10).



UNITED NATIONS

DP

Governing Council of the United Nations Development Programme

Distr.
GENERAL

DP/1990/55
16 May 1990

ORIGINAL: ENGLISH

Thirty-seventh session
28 May-22 June 1990, Geneva
Item 6 of the provisional agenda

|POLICY|

UNITED NATIONS POPULATION FUND

Report of the Advisory Committee on Administrative and Budgetary Questions

Report on the senior management structure of UNFPA and its implications for post classifications at headquarters (DP/1990/52)

Report on the criteria and procedures for the establishment of temporary and regular posts in the field and at headquarters and proposal on the conversion of existing local temporary posts in the field (DP/1990/53)

Report of the Executive Director on proposed revisions to the Financial Regulations of UNFPA (DP/1990/86)

Report of the Advisory Committee on Administrative and Budgetary Questions

1. The Advisory Committee on Administrative and Budgetary Questions has considered three reports of the Executive Director regarding (a) the senior management structure of UNFPA and its implications for post classifications at headquarters (DP/1990/52), (b) the criteria and procedures for the establishment of temporary and regular posts in the field and at headquarters and proposal on the conversion of existing local temporary posts in the field (DP/1990/53), and (c) the proposed revisions to the Financial Regulations of UNFPA (DP/1990/86). During its consideration of this item the Advisory Committee met with the Executive Director and her senior colleagues.

I. REPORT ON THE SENIOR MANAGEMENT STRUCTURE OF UNFPA AND ITS IMPLICATIONS FOR POST CLASSIFICATIONS AT HEADQUARTERS (DP/1990/52)

2. In its decision 89/49, paragraph 12 the Governing Council approved a number of proposals of the Executive Director regarding the classification of posts, including 31 Professional posts up to and including the P-5 level, 5 posts at the D-1 level and 1 post at the D-2 level. In paragraph 12 (e) the Governing Council also

> "Decides to continue the consideration of the classification of the remaining posts, proposed by the Executive Director at the D-1 and D-2 levels, at its thirty-seventh session (1990), on the basis of a detailed report on all staff reclassifications at these levels and their functions, to be submitted through the Advisory Committee on Administrative and Budgetary Questions."

3. Paragraphs 35 to 76 of the report DP/1990/52 provide detailed information regarding the current functions of organizational units and senior management structure which the Executive Director believes will be required to carry out the mandates of UNFPA. The report also includes the new post descriptions and the classification of the posts for which approval is being requested. In paragraph 84 the Executive Director reiterates the request made to the Governing Council at its thirty-sixth session for approval of the classification of six Professional posts at Headquarters, including the Chiefs of the four Geographical Divisions and the Chief, Division for Finance, Personnel and Administration at the D-2 level and the Chief, Resource Development Unit at the D-1 level.

4. The Advisory Committee recalls that when considering the Executive Director's budget estimates for the 1990-1991 APSS budget (DP/1989/41), it had submitted its views on the matter in paragraphs 23 to 31 of its related report DP/1989/45, as follows:

> "28. In the opinion of the Committee the proposed results of the post classification exercise at headquarters at the P-5, D-1 and D-2 levels ... and their placement in the Fund's reorganized structure ... appear to bear out the concerns expressed by the Committee in 1988 regarding the possibility of fragmentation of organizational units and grade creep. Compared with the approved staffing establishment for 1988-1989, the proposed 1990-1991 APSS headquarters staffing establishment profile would be significantly more 'top-heavy'.
>
> "29. The Advisory Committee is not convinced that the proposed classification of the posts of Chiefs of the Geographical Divisions at the D-2 level ... are warranted ... As regards the proposed classification[s] of the post[s] of Chief, Division of Finance, Personnel and Administration at the D-2 level ... the Committee maintains its position expressed in paragraph 20 of its report DP/1988/44 that it is "not convinced that the ... proposed reclassification[s] [are] justified."

5. The Advisory Committee notes that neither information contained in document DP/1990/52 nor additional information provided to the Committee by UNFPA contains

any new elements which would warrant a change in the Committee's views. However, the Advisory Committee recognizes that other considerations may be relevant, and accordingly, the Committee transmits the Executive Director's proposals to the Governing Council without further comment. Should the Governing Council approve the proposals of the Executive Director, the Advisory Committee trusts that there will be no further organizational changes with the attendant requests for reclassification in the near future.

II. REPORT OF THE EXECUTIVE DIRECTOR ON THE CRITERIA AND PROCEDURES FOR THE ESTABLISHMENT OF TEMPORARY AND REGULAR POSTS IN THE FIELD AND AT HEADQUARTERS AND PROPOSAL ON THE CONVERSION OF EXISTING TEMPORARY LOCAL POSTS IN THE FIELD (DP/1990/53)

6. In decision 89/49, paragraph 6, the Governing Council

> "Requests the Executive Director to present to the Governing Council at its thirty-seventh session (1990) a proposal for the conversion of 89 existing temporary local posts (referred to in para. 9 of decision 88/36), and 57 existing temporary local posts (referred to in para. 7 of decision 88/36) into regularly established posts, together with the criteria and procedures for the establishment of temporary and regular posts in the field offices and at headquarters."

7. In her report DP/1990/53 the Executive Director is requesting approval to conclude the process of integrating international and local field staff into the APSS budget by converting the remaining 146 existing temporary local posts into regularly established posts.

8. The Advisory Committee reiterates its previous recommendation as contained in paragraphs 28 and 29 of its report DP/1988/44 as well as paragraph 33 of its report DP/1989/45, that the request to convert these temporary posts be approved.

III. REPORT OF THE EXECUTIVE DIRECTOR ON PROPOSED REVISIONS TO THE FINANCIAL REGULATIONS OF UNFPA (DP/1990/86)

9. In its decision 89/49, paragraph 3, the Governing Council decided that the provisions of decision 89/61 concerning UNDP audit reports were also fully applicable to UNFPA. In that decision the Governing Council requested the UNDP Administrator to submit, through the ACABQ, appropriate amendments to the UNDP Financial Regulations "which would provide that, beginning with the biennium 1990-1991, audited financial statements for UNDP shall be submitted to the General Assembly and to the Governing Council on a biennial basis and that, beginning in 1990, the Board of Auditors shall submit, through the Advisory Committee on Administrative and Budgetary Questions, to the General Assembly and to the Governing Council, a report on their findings and recommendations resulting from the audit examination of substantive matters, including management issues, carried out in respect of the first year of each biennium".

10. The report of the Executive Director provides the amended texts of Financial Regulations 16.1, 16.3, 17.1 and 17.2 which reflect the biennialized submission of the audited financial statements for UNFPA and which are the same as those submitted by UNDP for the same regulations. The Committee has no problem with these amendments which relate to the first half of the above-cited decision. The Committee, however, sees no compelling reason for the Board of Auditors, in the intervening years, to be required to submit to the Governing Council and the General Assembly, through the ACABQ, a report on substantive matters. In this connection, the Committee points out that, in the case of the United Nations, biennial reports are also submitted to the General Assembly; however, in the intervening years, no report on substantive issues is submitted to the General Assembly. During the intervening year the Board continues its work and discusses issues with the administration; however, the Board waits until its submission of its report on the financial statements and accounts to its findings on substantive and other issues. The Advisory Committee sees merit in this procedure since it might be difficult to appreciate the Board's findings on financial, substantive and management matters in the absence of the audited financial statements and accounts.

IV. TRANSFER OF CREDITS BETWEEN PROGRAMMES OF THE 1988-1989 APSS BUDGET

11. In accordance with Governing Council decision 88/36, the Executive Director sought, in May 1990, the concurrence of the Advisory Committee in the transfer of $2,060,600 from Programme I (Executive Director's management in the amount of $488,000), Programme III (Programme planning, appraisal and monitoring in the amount of $1,277,900) and Programme IV (Field programme support in the amount of $294,700) to Programme II (Administration and information support services). According to the Executive Director, over-expenditures in Programme II were due to the under-estimation of remodelling costs at headquarters; the unforeseen expenditure relating to a management and work-load study carried out by an outside consultant; an administrative decision to record Geneva office local operating expenditure under this Programme; and an over-expenditure under common staff costs and general operating expenses. Under-expenditure in Programmes, I, III and IV were mainly due to delays in recruitment. On an overall basis, the Executive Director reported that actual net expenditure for the 1988-1989 APSS budget totalled $58,747,769, as against an approved net appropriation of $59,033,400, with resultant savings of $285,631 for the biennium.

12. The Advisory Committee has concurred in the proposed transfers of credit.